

NetTransact[®] Express

A secure, collaborative Electronic Invoice
Presentment and Payment system



NetTransact Express Overview

Building closer customer relationships

Your company's business processes are the foundation of your customer relationships. Invoice presentment and payment is one of the core business processes which reaches across the entire organization - affecting your customer satisfaction and loyalty.

NetTransact Express (NTX) is part of Bottomline's set of Financial Business Process Management (fBPM) solutions that rapidly enable enterprises to extend their ERP investments and build closer customer relationships. NetTransact Express is focused on providing your customers with collaborative invoicing and payment capabilities. Established companies have already seen that Electronic Invoice Presentment and Payment (EIPP) solutions provide lasting benefits including:

- **Improved customer service** - Automate and accelerate dispute resolution and enable non-EDI customers to trade electronically
- **Direct savings** - Reduce paper and postage expenses, and automate invoice reprint requests
- **Better cash management** - Reduce Days Sales Outstanding (DSO or aged outstanding accounts receivable) while improving cash forecast accuracy

NetTransact Express is a hosted Invoice Presentment and Payment offering. It provides a secure and collaborative system for complex business-to-business transactions. The system allows companies to present simple or complex online billing information and accept payments online. With NTX your business can achieve reductions in both time and money associated with paper-based treasury management.

Leadership in Invoice Management

Bottomline Technologies is a worldwide leader in Financial Business Process Management. Our products are installed at over 5,500 customers and are a mission critical part of the financial infrastructure at over 50 of the Fortune 100 companies in the United States and 90 FTSE 100 companies in the United Kingdom. As an established leader in electronic invoicing, Bottomline processes over \$4.5 billion in invoices annually. Finally, we have integrated with hundreds of ERP systems from dozens of vendors. This means that our customer teams have the expertise to rapidly implement your NetTransact Express solution.

Bottomline's set of fBPM solutions streamline financial transactions, optimize cash flow and dramatically improve the communication and reporting of mission critical financial information.



Providing a Competitive Edge

Leading firms know that their business processes are a key source of competitive advantage - internally and externally

Paper-based invoicing processes have typically suffered from:

- Insufficient customer communication around disputes
- Slow, delayed or partial payments with little explanation or visibility
- Costly invoice printing, mailing and rebilling activities

Reducing invoicing process bottlenecks makes it easier to do business with your company instead of a competitor.

Improving Customer Service

Many of your customers are beginning to realize that traditional paper-based invoicing costs the paying customer as well as the biller. Electronic invoicing facilitates payer business processes by enabling:

- **Improved control** - Take advantage of discount terms to control the timing of payments and manage outbound cash flow
- **Increased efficiency** - Streamline invoice processing with online dispute resolution and workflow
- **Lower costs** - Aggregate vendor relationships through one payment Web site and enable non-EDI companies to trade electronically

Helping Organizations Accelerate Receivables

Managing receivables is a critical internal business process. With paper-based processes, determining the status of an invoice involves time consuming calls to the customer. Additionally, relatively minor invoice disputes can often hold up payments for weeks. Accelerating the order-to-cash business process requires a new level of accounts receivable automation. EIPP capabilities provide your internal accounts receivable functions with increased customer business process visibility and status reporting.

Drive Down the Cost of Invoice and Payment Processing

When invoicing is viewed as an entire business process, leading industry analysts have calculated that the average cost of a paper invoice is significantly higher than the perceived cost of printing and mailing. Business process issues that generate incorrect or disputed invoices can drive this average higher. Electronic invoicing substantially reduces the cost of invoicing while enabling a more accurate and automated invoice transaction. Adjustments, when required, can be turned around faster and without paper processes. Gartner estimates that the typical savings from electronic invoicing is \$3.35 per invoice and \$10.00 for disputed invoices¹. For organizations that process several thousand invoices per month this can rapidly add-up to real savings.

Do More...
...With Less

Immediate savings in AR

Moving invoices from paper to electronic you can save:

- \$3.35 per invoice
-and-
- \$10.00 per dispute
(assume 10% disputed)

For 250,000 invoices/year your savings are:

- \$837,500 invoice costs
- \$250,000 dispute costs

Total Annual Savings

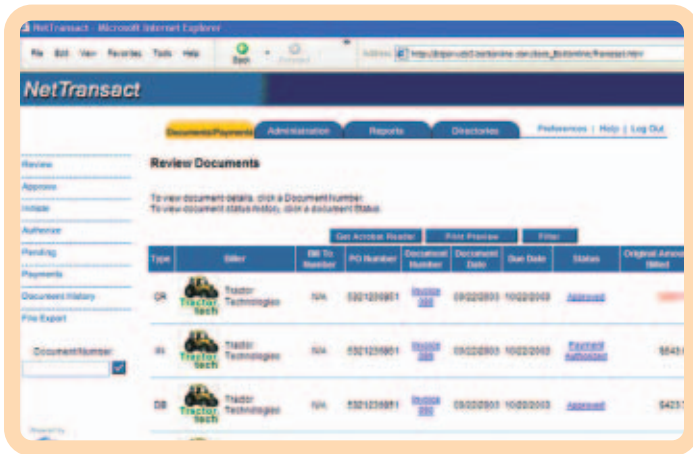
\$1,087,500

¹ Source: Gartner Research Note, B2B Internet Invoicing, Cash is King

Collaborative Payables and Receivables Management

Online collaboration for fast and simple billing resolution

With NetTransact Express, payers can review and modify outstanding invoices and authorize funds transfer using a single platform. The system is fully integrated with a biller's receivables management processes and provides both payers and billers new opportunities to communicate and resolve billing differences online – before funds are transferred. Bottomline Technologies can also help get your customers rapidly up to speed with NTX through our customer on-ramping services.



Flexible business rules

To serve the Electronic Invoice Presentment and Payment process needs of business-to-business relationships, the NTX system provides access control logic which provides paying and billing users with structured authorizations and entitlements. The system's access control manager enables the paying company to assign, manage and monitor the invoice authorization and payment origination process. The system is designed to seamlessly integrate into the paying company's user processes.

Extensive workflow capabilities

Invoices are received the date they are issued, and they are all presented in one easy-to-access electronic interface. By staging all invoices in one electronic environment, all required paper-based steps for receiving and routing paper-based invoices between purchasing agents, buyers, receiving departments and accounts payable are eliminated. Invoices can

be reviewed and approved online by one recipient of the invoice in one location. The approved invoices are immediately available for accounts payable processing in a different location.

Complete management tools

The system includes process management interfaces and alert systems to enable paying companies to manage and control their payment process. By presenting invoices electronically, the paying company can see the status of all invoices using a single and centralized point of view. The management tools allow a paying company to stage invoices eligible for a discount ahead of all others to ensure timely processing through their organization.

Optimizing discount terms

In today's paper-based and decentralized purchasing/receiving environments, it is increasingly difficult for paying companies to manage their invoices in a timely manner. With paper-based invoicing, taking advantage of 2/10 net 30 terms to earn discounts can be very challenging. With EIPP, electronic invoices are delivered the same day that goods are shipped. Using the system's sort tools, invoices with imminent due dates or those offering terms can be presented separately, enabling payers to prioritize their invoice processing. In addition, online review and approval of invoices eliminates the time and tedium required to route a paper invoice.

Resolving billing differences online

Payers now have the opportunity to review and modify outstanding invoices and authorize fund transfers through a single platform. The platform is fully integrated with an individual biller's receivables management process, providing payers and billers with the ability to communicate and resolve billing differences online before funds are transferred.

Payer controlled payment timing

Payers can initiate payments once an invoice has been reviewed and authorized for payment. The scheduling of payments is controlled by the payer. Initially all payments will be conducted using the Automated Clearing House (ACH) and represent authorized debits to your accounts. Other payment options can include credit cards, wire transfers and checks for those invoices presented through the system.



Technical Overview

NetTransact Express is a proven EIPP platform built on an industry standard J2EE application server infrastructure and highly redundant database server environment. Originally engineered for the needs of large financial services institutions, NTX has a robust transaction processing capabilities and rigorous security controls. The NTX application is hosted at Bottomline Technologies' world class data center with alternate backup locations to provide application redundancy and business continuity.

NetTransact Express Frequently Asked Questions

1. How do I get my customers up and running with NTX?

- Bottomline provides customer on-ramping services to rapidly enroll, enable and maintain your customer electronic invoicing connections.

2. How easy is NTX to get up and running?

- In a typical implementation, customers can begin sending electronic invoices within 6-8 weeks.
- Rapid customer implementations can be achieved with simple one-way file-based integrations to your ERP system.
- Existing Bottomline customers can get up and running very quickly with one of our special NTX-enablement packages.

3. Can you integrate with my customer's systems?

- Yes, if appropriate we can provide your customers with an automated, electronic feed of your invoices.

4. How do you interface with procurement systems?

- Invoice data can be downloaded into payer procurement systems for matching and routing as required.
- NTX can be implemented with little impact on existing ERP and procurement projects.

5. Is the solution hosted or installed?

- NTX is available as a hosted solution.

6. How is it priced?

- Transaction and subscription based pricing models greatly reduce the up-front costs of getting started.

*For further information,
please contact Bottomline
at 800.472.1321 or
visit us on the Web at
www.bottomline.com*

About Bottomline Technologies

Founded in 1989, Bottomline Technologies (NASDAQ: EPAY) is a leading global technology provider of Financial Business Process Management (fBPM) software solutions and services. Bottomline's comprehensive fBPM offerings enable businesses and financial institutions to more effectively manage critical financial transactions, cash decisions and trading-partner relationships, leveraging the Web. Applications include Payments Life Cycle Management, Invoice Receipt and Management, Electronic Invoice Presentment and Payment (EIPP), Document Output Management, and Electronic Balance and Transaction Reporting. Bottomline maintains corporate headquarters in Portsmouth, NH and international headquarters in Reading, England. For more information visit us online at www.bottomline.com.



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